

GAS A SUB Plan Update – September 10, 2024

To set up the new GAS A SUB Plan, there are a multitude of steps that must be completed before any of the monies set aside for the Plan can be issued in the form of a wage top-up for eligible union members. Until the final step is completed, any considerations of releasing the funds in any manner may compromise the eligibility of our members to collect EI while enrolled in the GAS A course. We explored the option of “back-paying” a member who takes the course before the Plan is registered, but that is strictly prohibited.

We are currently finalizing the trust document via our business lawyer that is necessary to begin the setup of the SUB plan. We have our trustees designated, and we expect CLRA to name their trustees soon. Once the trustees have been designated and they approve the trust document, we will then engage our accountants to assist in the acquisition of a Business Number, which will be needed for the next steps.

Then the registration with Employment and Social Development Canada can begin. We have the registration form ready to be completed once we get to this point and have all the information needed.

The final step, and perhaps the longest step, is to register the SUB Plan with CRA under the Income Tax Act. This is the most document-heavy and strict part of the overall setup process, but we need to do it correctly.